

# Flex credit

## Example

For a credit of 10 000 SEK calculated with a repayment time of 12 months and a monthly interest of 60 SEK, the total amount to be paid is 10 720 SEK which gives an APR of 13,84 %.

## Effective interest (APR)

<b>Credit amount</b>	5,000 SEK	10,000 SEK
<b>Daily interest</b>	5 SEK	5 SEK
<b>Maximum interest per month</b>	60 SEK	60 SEK
<b>Annual percentage rate</b> 12 months	28,82%	13,84%

The credit is an open-end credit and the interest is fixed during the term.

## Be smart with Flex Credit

- Use Flex Credit as a short-term loan.
- Always aim to pay the entire debt when you top up your balance.